MINUTES OF THE SENATE REVENUE AND TAXATION STANDING COMMITTEE MEETING WEDNESDAY, FEBRUARY 11, 2009, 9:00 A.M. ROOM 250, STATE CAPITOL

Members Present: Sen. Wayne L. Niederhauser, Chair

Sen. Curtis S. Bramble Sen. Howard A. Stephenson

Sen. Dennis Stowell Sen. John Valentine Sen. Brent Goodfellow Sen. Ross Romero

Staff Present: Bryant Howe, Asst. Dir., Office of Leg. Research & Gen. Counsel

Lorna Wells, Committee Secretary

Public Speakers Present: Ms. Allison Rowland, Voices for Utah Children

Mr. Royce Van Tassell, Utah Taxpayers Association

Commissioner Bruce Johnson, Utah State Tax Commission

A list of visitors and a copy of handouts are filed with the Committee minutes.

Chair Niederhauser called the meeting to order at 9:10 a.m.

MOTION: Sen. Goodfellow moved to approve the minutes of 2/9/2009.

The motion passed unanimously with Sens. Bramble and Valentine absent for the vote.

1. **SB 59 -** Allocation and Apportionment of Income and Deduction of a Net Loss

Sen. Howard Stephenson presented and explained this bill.

Ms. Rowland spoke against the bill. Mr. Van Tassell spoke in favor of the bill. Commissioner Johnson spoke to the bill.

MOTION: Sen. Bramble moved to adopt SB 59 with a favorable recommendation.

The motion passed with one nay vote by Sen. Romero.

MOTION: Sen. Goodfellow moved to adjourn.

Chairperson Niederhauser adjourned the meeting at 9:55 a.m.

Minutes reported by Lorna Wells, Committee Secretary.

Sen. Wayne L. Niederhauser, Committee Chair